



4 March 2020

Dear OLM Parents,

For the past several months, through collaborative efforts between the finance committee, administration, and the OLM Board of Specified Jurisdiction, tuition and fees for our next school year have been discussed and researched at great length.

While we recognize any increase in tuition will impact our school families, such increases are necessary to maintain the quality of our academic programs, our teachers, and to ensure our long-term viability. We do our best to hold the line on tuition in the face of constantly increasing costs through generous board contributions, annual giving and grants to continue to help ensure that our high-quality Catholic education remains within the affordable reach of as many families as possible.

After careful review of all considerations, the board approved a three-percent increase to the “one-child” rate (increase of \$140/\$14 per month). Tuition for the “two-child” (increase of \$177/\$17.70 per month) and “three-child” rates will increase two-percent (increase of \$228/\$22.80 per month). Families with four or more children will pay the “three-child” rate. All other fees – registration, technology, etc. will remain the same.

Please keep in mind that the cost of educating a child at OLM is over \$6,300 per year. As you can see, this is significantly less than the rate charged for the parish participating rate. The difference is made up by the sponsoring parishes, Annual Giving, and other fundraising.

This tuition increase is necessary to ensure that we have adequate resources to keep pace with the forecasted increase in operational costs that are related to salary increases for all staff, but also allowing us to continue to make the necessary capital (especially our network infrastructure) and educational investments necessary to maintain the facilities and provide the best possible education for our children. As always, we will continue to prioritize all the necessary investments in our school to ensure we are utilizing all available resources as efficiently and effectively as possible.


For the 2019-2020 academic year, OLM awarded over \$320,000 in financial aid to our families. Information regarding financial aid applications has been communicated in the *Mercy Peek & Ponder* and the link is also found on our website under Admissions – Apply for Financial Aid. The deadline for applications is April 30, 2020.


**All current students in grades K-7 will be automatically reregistered.** Registration fees are **due by Friday, April 3, 2020**. Please remit the registration fee by sending a check into school or it will be charged to your FACTS account on/after 04-03-2020. Please contact Julie Bebey at [jbebey@olmrcs.com](mailto:jbebey@olmrcs.com) to “opt out” of registration **by Wednesday, April 1, 2020**.

On the reverse is the **2020-2021 school year tuition and fee schedule**.

Our goal is – and always has been – to provide the highest quality of education for your child. Thank you for your continued support of the Mission of Catholic education at OLM.

In Mercy,

  
Mr. John C. McGrath, M.Ed  
PRINCIPAL

  
Mr. James V. Morris  
CHAIR